
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-064/2021
 Date : September 07, 2021
 Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, (High-Low)/Low x 100], E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum, Castor Seed and Guar Seed till September 29th, 2021.

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)		Applicable till
	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA
Castor Seed	NA	07-Sep-21	29-Sep-21
Coriander	NA	NA	23-Sep-21
Guar Gum	07-Sep-21	07-Sep-21	29-Sep-21
Guar Seed	NA	07-Sep-21	29-Sep-21
Jeera	NA	NA	21-Sep-21
Turmeric	NA	NA	20-Sep-21

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Ravindra Shetty
 Vice President- Surveillance and Investigation

For further information / clarifications, please contact

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